

Company Registration No. 2409155 (England and Wales)

MANYPLANS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2006

MANYPLANS LIMITED

COMPANY INFORMATION

Directors

A. Stewart
N G Bates
S Vlaskalic (Appointed 21 October 2006)
J. Winthrop (Appointed 19 April 2006)

Secretary

A M. Eardley

Company number

2409155

Registered office

55 Station Road,
Beaconsfield,
Bucks
HP9 1QL

Auditors

HLB Vantis Audit plc
55 Station Road
Beaconsfield
Bucks
HP9 1QL

MANYPLANS LIMITED

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MANYPLANS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 28 SEPTEMBER 2006

The directors present their report and financial statements for the year ended 28 September 2006.

Principal activities

The principal activity of the company is the holding of the freehold of the properties at Lauderdale Mansions (South), and the collection of the ground rents and storage charges arising therefrom.

Directors

The following directors have held office since 29 September 2005:

A. Stewart	
J. Landor	(Resigned 21 October 2006)
N G Bates	
B J. Gentle	(Resigned 17 January 2007)
G. Jusu Sheriff	(Resigned 15 January 2006)
R. M. Darrington	(Resigned 21 February 2006)
S. Vlaskalic	(Appointed 21 October 2006)
J. Winthrop	(Appointed 19 April 2006)

Directors' interests

The directors', who served during the year and their interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	28 September 2006	29 September 2005
J Landor	-	-
N G. Bates	-	-
B.J. Gentle	-	-
A. Stewart	-	-
J. Winthrop	-	-

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that HLB Vantis Audit plc be reappointed as auditors of the company will be put to the Annual General Meeting.

MANYPLANS LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 SEPTEMBER 2006

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditor

(a) so far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware, and

(b) they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



N.G Bates

Director

15/3/07

MANYPLANS LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF MANYPLANS LIMITED

We have audited the financial statements of Manyplans Limited for the year ended 28 September 2006 set out on pages 5 to 8. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

MANYPLANS LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE SHAREHOLDERS OF MANYPLANS LIMITED

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 28 September 2006 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements

HLB Vantis Audit plc
HLB Vantis Audit plc

19/3/07

Chartered Accountants
Registered Auditor



55 Station Road
Beaconsfield
Bucks
HP9 1QL

MANYPLANS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 SEPTEMBER 2006

		2006	2005
	Notes	£	£
Turnover		37,285	28,973
Administrative expenses		(34,149)	(27,272)
		<hr/>	<hr/>
Profit on ordinary activities before taxation	2	3,136	1,701
Tax on profit on ordinary activities	3	(321)	-
		<hr/>	<hr/>
Profit for the year	7	2,815	1,701
		<hr/> <hr/>	<hr/> <hr/>

MANYPLANS LIMITED

BALANCE SHEET

AS AT 28 SEPTEMBER 2006

	Notes	2006		2005	
		£	£	£	£
Current assets					
Debtors	4	105,927		126,840	
Cash at bank and in hand		36,679		13,580	
		<u>142,606</u>		<u>140,420</u>	
Creditors: amounts falling due within one year	5	<u>(1,998)</u>		<u>(2,627)</u>	
Total assets less current liabilities			<u>140,608</u>		<u>137,793</u>
Capital and reserves					
Called up share capital	6		2		2
Share premium account	7		31,000		31,000
Profit and loss account	7		109,606		106,791
Shareholders' funds			<u>140,608</u>		<u>137,793</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board on 15/3/07.



N G. Bates
Director

MANYPLANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 SEPTEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible Assets

The company owns the freehold of Lauderdale Mansions (South), a sizeable garden, the loft voids and one basement flat which have not been valued and are included in the accounts at nil cost, although the directors are of the opinion that these assets have value in excess of this.

A first legal charge over the property was granted to Barclays Bank PLC in connection with a previous borrowing facility.

2 Operating profit	2006	2005
	£	£
Operating profit is stated after charging:		
Auditors' remuneration	2,203	2,056
	<u> </u>	<u> </u>
3 Taxation	2006	2005
	£	£
Domestic current year tax		
U K corporation tax	321	-
	<u> </u>	<u> </u>
Current tax charge	<u> </u>	<u> </u>
	321	-
	<u> </u>	<u> </u>
4 Debtors	2006	2005
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	105,927	122,988
Other debtors	-	3,852
	<u> </u>	<u> </u>
	<u>105,927</u>	<u>126,840</u>

MANYPLANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 SEPTEMBER 2006

5	Creditors: amounts falling due within one year	2006	2005
		£	£
	Other creditors	1,998	2,627
		<u> </u>	<u> </u>
6	Share capital	2006	2005
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>
7	Statement of movements on reserves		
		Share premium account	Profit and loss account
		£	£
	Balance at 29 September 2005	31,000	106,791
	Profit for the year	-	2,815
		<u> </u>	<u> </u>
	Balance at 28 September 2006	31,000	109,606
		<u> </u>	<u> </u>

8 Control

The ultimate holding company is Lauderdale Mansions (South) Limited, who own 100% of the share capital.

9 Related party transactions

At the year end £122,988 (2004 - £123,130) was owed from Lauderdale Mansions (South) Limited, the ultimate parent company of Manyplans Limited.

MANYPLANS LIMITED

TRADING PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28 SEPTEMBER 2006

	2006		2005	
	£	£	£	£
SALES		37,285		28,973
LESS: OVERHEADS				
Establishment Expenses	-		19,918	
Administration Expenses	353		1,616	
Financial and Other Expenses	33,796		5,738	
	<u>33,796</u>	34,149	<u>5,738</u>	27,272
NET PROFIT FOR THE YEAR		<u>3,136</u>		<u>1,701</u>

MANYPLANS LIMITED

SCHEDULE OF OVERHEADS FOR THE YEAR ENDED 28 SEPTEMBER 2006

	2006 £	2005 £
ESTABLISHMENT EXPENSES		
Property repairs and maintenance	-	19,918
	<u>-</u>	<u>19,918</u>
	<u>-</u>	<u>19,918</u>
ADMINISTRATION EXPENSES		
Printing, postage and stationery	-	35
Survey fees	353	1,469
Sundry expenses	-	112
	<u>353</u>	<u>1,616</u>
	<u>353</u>	<u>1,616</u>
FINANCIAL AND OTHER EXPENSES		
Legal and professional fees	31,593	3,653
Audit fees	2,203	2,056
Bank charges	-	29
	<u>33,796</u>	<u>5,738</u>
	<u>33,796</u>	<u>5,738</u>