

Company Registration No. 2409155 (England and Wales)

MANYPLANS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2007

MANYPLANS LIMITED

COMPANY INFORMATION

Directors	A. Stewart S. Vlaskalic J. Winthrop S. Sanderson T.E.D. Jones M. Brettler	(Appointed 24 June 2007) (Appointed 24 June 2007) (Appointed 24 June 2007)
Secretary	A.M. Eardley	
Company number	2409155	
Registered office	55 Station Road, Beaconsfield, Bucks. HP9 1QL	
Auditors	HLB Vantis Audit plc 55 Station Road Beaconsfield Bucks HP9 1QL	

MANYPLANS LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 8

MANYPLANS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 28 SEPTEMBER 2007

The directors present their report and financial statements for the year ended 28 September 2007.

Principal activities

The principal activity of the company is the holding of the freehold of the properties at Lauderdale Mansions (South), and the collection of the ground rents and storage charges arising therefrom.

Directors

The following directors have held office since 29 September 2006:

A. Stewart	
N.G. Bates	(Resigned 15 August 2007)
S. Vlaskalic	
J. Winthrop	
S. Sanderson	(Appointed 24 June 2007)
T.E.D. Jones	(Appointed 24 June 2007)
M. Brettler	(Appointed 24 June 2007)
B.J. Gentie	(Resigned 17 January 2007)

Auditors

In accordance with section 385 of the Companies Act 1985, a resolution proposing that HLB Vantis Audit plc be reappointed as auditors of the company will be put to the Annual General Meeting.

MANYPLANS LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 SEPTEMBER 2007

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

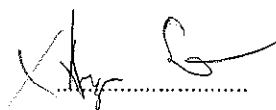
The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



ANGUS STEWART

19/3/2008



MANYPLANS LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF MANYPLANS LIMITED

We have audited the financial statements of Manyplans Limited for the year ended 28 September 2007 set out on pages 5 to 8. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2005).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

MANYPLANS LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE SHAREHOLDERS OF MANYPLANS LIMITED

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 28 September 2007 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.

HLB Vantis Audit plc
HLB Vantis Audit plc

25/3/08

Chartered Accountants
Registered Auditor



55 Station Road
Beaconsfield
Bucks
HP9 1QL

MANYPLANS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 SEPTEMBER 2007

	Notes	2007 £	2006 £
Turnover		23,312	37,285
Administrative expenses		(2,298)	(34,149)
Operating profit	2	21,014	3,136
Other interest receivable and similar income	3	2	-
Profit on ordinary activities before taxation		21,016	3,136
Tax on profit on ordinary activities	4	(4,368)	(321)
Profit for the year	8	16,648	2,815

MANYPLANS LIMITED

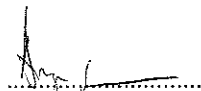
BALANCE SHEET

AS AT 28 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
Current assets					
Debtors	5	127,749		105,927	
Cash at bank and in hand		35,578		36,679	
		<u>163,327</u>		<u>142,606</u>	
Creditors: amounts falling due within one year					
	6	<u>(6,071)</u>		<u>(1,998)</u>	
Total assets less current liabilities			<u>157,256</u>		<u>140,608</u>
Capital and reserves					
Called up share capital	7		2		2
Share premium account	8		31,000		31,000
Profit and loss account	8		<u>126,254</u>		<u>109,606</u>
Shareholders' funds			<u>157,256</u>		<u>140,608</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Approved by the Board on19/3/2008


ANGUS STEWART
Director

MANYPLANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible Assets

The company owns the freehold of Lauderdale Mansions (South), a sizeable garden, the loft voids and one basement flat which have not been valued and are included in the accounts at nil cost, although the directors are of the opinion that these assets have value in excess of this.

A first legal charge over the property was granted to Barclays Bank PLC in connection with a previous borrowing facility.

2 Operating profit	2007	2006
	£	£
Operating profit is stated after charging:		
Auditors' remuneration	1,998	2,203
	<u> </u>	<u> </u>
3 Investment income	2007	2006
	£	£
Other interest	2	-
	<u> </u>	<u> </u>
4 Taxation	2007	2006
	£	£
Domestic current year tax		
U.K. corporation tax	4,368	321
	<u> </u>	<u> </u>
Current tax charge	4,368	321
	<u> </u>	<u> </u>
5 Debtors	2007	2006
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	127,749	105,927
	<u> </u>	<u> </u>

MANYPLANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 SEPTEMBER 2007

6	Creditors: amounts falling due within one year	2007	2006
		£	£
	Taxation and social security	4,073	-
	Other creditors	1,998	1,998
		<u>6,071</u>	<u>1,998</u>

7	Share capital	2007	2006
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u>100</u>	<u>100</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>

8	Statement of movements on reserves		
		Share premium account	Profit and loss account
		£	£
	Balance at 29 September 2006	31,000	109,606
	Profit for the year	-	16,648
		<u>31,000</u>	<u>126,254</u>
	Balance at 28 September 2007	31,000	126,254

9 Control

The ultimate holding company is Lauderdale Mansions (South) Limited, who own 100% of the share capital.

10 Related party transactions

At the year end £127,749 (2006 - £105,927) was owed from Lauderdale Mansions (South) Limited, the ultimate parent company of Manyplans Limited.

MANYPLANS LIMITED

TRADING PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28 SEPTEMBER 2007

	2007		2006	
	£	£	£	£
SALES		23,312		37,285
LESS: OVERHEADS				
Administration Expenses	300		353	
Financial and Other Expenses	1,998		33,796	
		<u>2,298</u>		<u>34,149</u>
TRADING PROFIT FOR THE YEAR		21,014		3,136
Add: Interest Receivable and Similar Income				
Other interest received	2		-	
	<u>2</u>	<u>2</u>	<u>-</u>	<u>-</u>
NET PROFIT FOR THE YEAR		<u>21,016</u>		<u>3,136</u>

MANYPLANS LIMITED

SCHEDULE OF OVERHEADS FOR THE YEAR ENDED 28 SEPTEMBER 2007

	2007 £	2006 £
ADMINISTRATION EXPENSES		
Survey fees	-	353
Sundry expenses	300	-
	<u>300</u>	<u>-</u>
	<u>300</u>	<u>353</u>
FINANCIAL AND OTHER EXPENSES		
Legal and professional fees	-	31,593
Audit fees	1,998	2,203
	<u>1,998</u>	<u>33,796</u>
	<u>1,998</u>	<u>33,796</u>