

Company Registration No. 2409155 (England and Wales)

**MANYPLANS LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 SEPTEMBER 2008**

# MANYPLANS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	A. Stewart S. Vlaskalic J. Winthrop S. Sanderson T.E.D. Jones M. Brettler
<b>Secretary</b>	A.M. Eardley
<b>Company number</b>	2409155
<b>Registered office</b>	55 Station Road, Beaconsfield, Bucks. HP9 1QL
<b>Auditors</b>	HLB Vantis Audit plc 55 Station Road Beaconsfield Bucks HP9 1QL

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# MANYPLANS LIMITED

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# **MANYPLANS LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 28 SEPTEMBER 2008***

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The directors present their report and financial statements for the year ended 28 September 2008.

### **Principal activities**

The principal activity of the company is the holding of the freehold of the properties at Lauderdale Mansions (South), and the collection of the ground rents and storage charges arising therefrom.

### **Directors**

The following directors have held office since 29 September 2007:

A. Stewart  
S. Vlaskalic  
J. Winthrop  
S. Sanderson  
T.E.D. Jones  
M. Brettler

### **Auditors**

In accordance with section 385 of the Companies Act 1985, a resolution proposing that HLB Vantis Audit plc be reappointed as auditors of the company will be put to the Annual General Meeting.

# MANYPLANS LIMITED

## DIRECTORS' REPORT (CONTINUED)

*FOR THE YEAR ENDED 28 SEPTEMBER 2008*

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### **Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

  
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18/2/2009  
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# **MANYPLANS LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE SHAREHOLDERS OF MANYPLANS LIMITED**

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We have audited the financial statements of Manyplans Limited for the year ended 28 September 2008 set out on pages 5 to 9. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of the directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

# MANYPLANS LIMITED

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

### TO THE SHAREHOLDERS OF MANYPLANS LIMITED

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#### Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 28 September 2008 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the directors' report is consistent with the financial statements.

*HLB Vantis Audit plc*

HLB Vantis Audit plc

*6/3/09*.....

Chartered Accountants

Registered Auditor

55 Station Road

Beaconsfield

Bucks

HP9 1QL



# MANYPLANS LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 SEPTEMBER 2008

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		2008	2007
	Notes	£	£
Turnover		29,617	23,312
Administrative expenses		(4,370)	(2,298)
<b>Operating profit</b>	<b>2</b>	<b>25,247</b>	<b>21,014</b>
Other interest receivable and similar income	<b>3</b>	-	2
<b>Profit on ordinary activities before taxation</b>		<b>25,247</b>	<b>21,016</b>
Tax on profit on ordinary activities	<b>4</b>	(5,097)	(4,368)
<b>Profit for the year</b>	<b>9</b>	<b>20,150</b>	<b>16,648</b>

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# MANYPLANS LIMITED

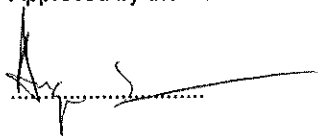
## BALANCE SHEET

AS AT 28 SEPTEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	5		9,338		-
<b>Current assets</b>					
Debtors	6	144,033		127,749	
Cash at bank and in hand		31,106		35,578	
		<u>175,139</u>		<u>163,327</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(7,071)</u>		<u>(6,071)</u>	
<b>Net current assets</b>			<u>168,068</u>		<u>157,256</u>
<b>Total assets less current liabilities</b>			<u>177,406</u>		<u>157,256</u>
<b>Capital and reserves</b>					
Called up share capital	8		2		2
Share premium account	9		31,000		31,000
Profit and loss account	9		146,404		126,254
<b>Shareholders' funds</b>			<u>177,406</u>		<u>157,256</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 18/2/2009



Director



# MANYPLANS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 SEPTEMBER 2008

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5 Tangible fixed assets	Plant and machinery etc
	£
<b>Cost</b>	
At 29 September 2007	-
Additions	9,829
	<hr/>
At 28 September 2008	9,829
	<hr/>
<b>Depreciation</b>	
At 29 September 2007	-
Charge for the year	491
	<hr/>
At 28 September 2008	491
	<hr/>
<b>Net book value</b>	
At 28 September 2008	9,338
	<hr/> <hr/>

The company owns the freehold of Lauderdale Mansions (South), a sizeable garden, the loft voids and one basement flat which have not been valued and are included in the accounts as nil.

A first legal charge over the property has been granted to Barclays Bank PLC in connection with their assistance in the financing of the major works.

6 Debtors	2008	2007
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	144,033	127,749
	<hr/>	<hr/>

7 Creditors: amounts falling due within one year	2008	2007
	£	£
Taxation and social security	5,073	4,073
Other creditors	1,998	1,998
	<hr/>	<hr/>
	7,071	6,071
	<hr/> <hr/>	<hr/> <hr/>

# MANYPLANS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 SEPTEMBER 2008

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<b>8</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>9</b>	<b>Statement of movements on reserves</b>		
		<b>Share premium account</b>	<b>Profit and loss account</b>
		<b>£</b>	<b>£</b>
	Balance at 29 September 2007	31,000	126,254
	Profit for the year	-	20,150
	Balance at 28 September 2008	<u>31,000</u>	<u>146,404</u>

### 10 Control

The ultimate holding company is Lauderdale Mansions (South) Limited, who own 100% of the share capital.

### 11 Related party transactions

At the year end £144,033 (2007 - £127,749) was owed from Lauderdale Mansions (South) Limited, the ultimate parent company of Manyplans Limited.

# MANYPLANS LIMITED

## TRADING PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28 SEPTEMBER 2008

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	2008		2007	
	£	£	£	£
SALES		29,617		23,312
LESS: OVERHEADS				
Establishment Expenses	507		-	
Administration Expenses	572		300	
Financial and Other Expenses	3,291		1,998	
		<u>4,370</u>	<u>1,998</u>	<u>2,298</u>
TRADING PROFIT FOR THE YEAR		25,247		21,014
Add: Interest Receivable and Similar Income				
Other interest received	-		2	
		<u>-</u>	<u>2</u>	<u>2</u>
NET PROFIT FOR THE YEAR		<u>25,247</u>		<u>21,016</u>

# MANYPLANS LIMITED

## SCHEDULE OF OVERHEADS FOR THE YEAR ENDED 28 SEPTEMBER 2008

	2008 £	2007 £
<b>ESTABLISHMENT EXPENSES</b>		
Property repairs and maintenance	507	-
	<u>507</u>	<u>-</u>
<b>ADMINISTRATION EXPENSES</b>		
Sundry expenses	81	300
Depreciation:		
Depreciation on plant and machinery	491	-
	<u>572</u>	<u>300</u>
<b>FINANCIAL AND OTHER EXPENSES</b>		
Legal and professional fees	1,293	-
Audit fees	1,998	1,998
	<u>3,291</u>	<u>1,998</u>