

Company Registration No. 2409155 (England and Wales)

MANYPLANS LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 SEPTEMBER 2009

MANYPLANS LIMITED

COMPANY INFORMATION

Directors	Angus Stewart Jayne Winthrop Stephen Sanderson Mark Beacham (Appointed 13 May 2009) Matthew Brettler Mo Fisher (alternate for S Sanderson) (Appointed 18 March 2009)
Secretary	A.M. Eardley
Company number	2409155
Registered office	55 Station Road, Beaconsfield, Bucks. HP9 1QL
Auditors	HLB Vantis Audit plc 55 Station Road Beaconsfield Bucks HP9 1QL

MANYPLANS LIMITED

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MANYPLANS LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 28 SEPTEMBER 2009

The directors present their report and financial statements for the year ended 28 September 2009.

Principal activities

The principal activity of the company is the holding of the freehold of the properties at Lauderdale Mansions (South), and the collection of the ground rents and storage charges arising therefrom.

Directors

The following directors have held office since 29 September 2008:

Angus Stewart	
Srdjan Vlaskalic	(Resigned 13 May 2009)
Jayne Winthrop	
Stephen Sanderson	
Trefor Jones	(Resigned 28 August 2009)
Mark Beacham	(Appointed 13 May 2009)
Matthew Brettler	
Naim Sheikh	(Appointed 13 May 2009 and resigned 15 December 2009)
Mo Fisher (alternate for S Sanderson)	(Appointed 18 March 2009)

Auditors

In accordance with section 485 of the Companies Act 2006, a resolution proposing that HLB Vantis Audit plc be reappointed as auditors of the company will be put to the Annual General Meeting.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

MANYPLANS LIMITED

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 SEPTEMBER 2009

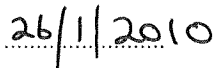
Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board





MANYPLANS LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MANYPLANS LIMITED

We have audited the financial statements of Manyplans Limited for the year ended 28 September 2009 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 28 September 2009 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MANYPLANS LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF MANYPLANS LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

David Sharp

David Sharp (Senior Statutory Auditor)
for and on behalf of HLB Vantis Audit plc

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Chartered Accountants
Statutory Auditor

55 Station Road
Beaconsfield
Bucks
HP9 1QL



MANYPLANS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 28 SEPTEMBER 2009

		2009	2008
	Notes	£	£
Turnover		144,017	29,617
Administrative expenses		(50,077)	(4,370)
		<hr/>	<hr/>
Profit on ordinary activities before taxation	2	93,940	25,247
Tax on profit on ordinary activities	3	(17,451)	(5,097)
		<hr/>	<hr/>
Profit for the year	8	76,489	20,150
		<hr/> <hr/>	<hr/> <hr/>

MANYPLANS LIMITED

BALANCE SHEET

AS AT 28 SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	4		11,545		9,338
Current assets					
Debtors	5	251,413		144,033	
Cash at bank and in hand		19,407		31,106	
		<u>270,820</u>		<u>175,139</u>	
Creditors: amounts falling due within one year	6	<u>(28,470)</u>		<u>(7,071)</u>	
Net current assets			<u>242,350</u>		<u>168,068</u>
Total assets less current liabilities			<u><u>253,895</u></u>		<u><u>177,406</u></u>
Capital and reserves					
Called up share capital	7		2		2
Share premium account	8		31,000		31,000
Profit and loss account	8		222,893		146,404
			<u>253,895</u>		<u>177,406</u>
Shareholders' funds			<u><u>253,895</u></u>		<u><u>177,406</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 20 January 2010

Markus Becker

Director

Company Registration No. 2409155

MANYPLANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 SEPTEMBER 2009

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 29 September 2008	9,829
Additions	2,840
	<hr/>
At 28 September 2009	12,669
	<hr/>
Depreciation	
At 29 September 2008	491
Charge for the year	633
	<hr/>
At 28 September 2009	1,124
	<hr/>
Net book value	
At 28 September 2009	11,545
	<hr/> <hr/>
At 28 September 2008	9,338
	<hr/> <hr/>

The company owns the freehold of Lauderdale Mansions (South), a sizeable garden, the loft voids and one basement flat which have not been valued and are included in the accounts as nil.

Barclays Bank Plc holds a first legal Charge over the property which supported a borrowing facility which has not been used since 1998. The Charge has never been cancelled and is not relied upon but has been maintained so that it is easier and cheaper to arrange finance should it ever be required in the future.

5 Debtors	2009	2008
	£	£
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<hr/>	<hr/>
	251,413	144,033
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2009	2008
	£	£
Taxation and social security	19,264	5,073
Other creditors	9,206	1,998
	<hr/>	<hr/>
	28,470	7,071
	<hr/> <hr/>	<hr/> <hr/>

MANYPLANS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 SEPTEMBER 2009

7 Share capital	2009	2008
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>
8 Statement of movements on reserves		
	Share premium account	Profit and loss account
	£	£
Balance at 29 September 2008	31,000	146,404
Profit for the year	-	76,489
	<u> </u>	<u> </u>
Balance at 28 September 2009	31,000	222,893
	<u> </u>	<u> </u>

9 Control

The ultimate holding company is Lauderdale Mansions (South) Limited, who own 100% of the share capital.

10 Related party transactions

At the year end £251,413 (2008 - £144,033) was owed from Lauderdale Mansions (South) Limited, the ultimate parent company of Manyplans Limited.

MANYPLANS LIMITED

TRADING PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 28 SEPTEMBER 2009

	2009		2008	
	£	£	£	£
SALES		144,017		29,617
LESS: OVERHEADS				
Establishment Expenses	22,212		507	
Administration Expenses	7,416		572	
Financial and Other Expenses	20,449		3,291	
		<u>50,077</u>	<u>3,291</u>	<u>4,370</u>
NET PROFIT FOR THE YEAR		<u>93,940</u>		<u>25,247</u>

MANYPLANS LIMITED

SCHEDULE OF OVERHEADS FOR THE YEAR ENDED 28 SEPTEMBER 2009

	2009 £	2008 £
ESTABLISHMENT EXPENSES		
Property repairs and maintenance	22,212	507
	<u>22,212</u>	<u>507</u>
ADMINISTRATION EXPENSES		
Administration fees	6,378	-
Sundry expenses	405	81
Depreciation:		
Depreciation on plant and machinery	633	491
	<u>7,416</u>	<u>572</u>
FINANCIAL AND OTHER EXPENSES		
Legal and professional fees	18,494	1,293
Audit fees	1,955	1,998
	<u>20,449</u>	<u>3,291</u>